

# Disclosure Policy

## Rationale

The Upper Peninsula Pharmacy and Therapeutics Committee, with physician and pharmacist membership from each of the 15 members hospitals and the Upper Peninsula Health Plan, is responsible for formulary evaluation and decisions for member institutions' inpatient and outpatient formularies. Thus, it is necessary to assure that decisions are made in a manner perceived as ethical and unbiased.

## Objective

To outline relationships of committee members with the pharmaceutical industry.

## Policy

1. Members will disclose any personal, professional, or financial affiliations that they may have with the pharmaceutical industry that could be perceived as potential conflicts of interest. This disclosure is to include consultant or speaker arrangements or substantial personal financial holdings with companies.
2. Members will recuse themselves from discussion or decisions that specifically relate to their potential conflicts of interest when pertinent.
3. Committee members will not accept grants, scholarships, subsidies, support, consulting contracts, or educational or practice-related items in exchange for influencing product selection by the committee.
4. Any member relationships with the pharmaceutical industry that involves payment as an expert or a consultant or for conducting clinical research must be on the basis of those members' expertise and not for the influence they might exert on committee decisions.